

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

STATE OF KANSAS
CITY OF MEADE
2024

THE GOVERNING BODY OF THE CITY OF MEADE WILL MEET ON THE 28th OF AUGUST, 2023
AT 7:00 PM, AT CITY HALL FOR THE PURPOSE OF HEARING AND ANSWERING OBJECTIONS OF
TAXPAYERS RELATING TO THE REVENUE NEUTRAL RATE AND THE AMOUNT OF AD VALOREM AND THE PROPOSED
USE OF ALL FUNDS.

DETAILED BUDGET INFORMATION IS AVAILABLE AT CITY CLERK'S OFFICE AND WILL BE AVAILABLE
AT THIS HEARING.

BUDGET SUMMARY

PROPOSED BUDGET 2024 EXPENDITURES AND AMOUNT OF 2023 AD VALOREM TAX ESTABLISH THE
MAXIMUM LIMITS OF THE 2024 BUDGET. ESTIMATED TAX RATE* IS SUBJECT TO CHANGE DEPENDING ON FINAL
ASSESSED VALUATION.

FUND	2022		2023		PROPOSED BUDGET 2024		
	PRIOR YEAR ACTUAL EXPENDITURES	ACTUAL TAX RATE*	CURRENT YEAR ESTIMATE OF EXPENDITURES	ACTUAL TAX RATE*	EXPENDITURES	AMOUNT OF 2023 AD VALOREM TAX	EST TAX RATE*
GENERAL	1,172,862	24.394	1,150,000	26.920	1,429,000	335,706	38.300
MUNICIPAL BLDG	1,930	3.792	45,000	3.550	110,000	28,119	3.210
PUBLIC SAFETY	7,345	4.272	63,000	3.950	85,000	32,115	3.660
LIBRARY	97,588	11.583	99,449	11.100	100,237	88,091	10.050
LIBRARY SPEC BENE	11,489	1.358	11,599	1.300	12,369	11,206	1.280
EMPLOYEE BENEF TS	208,083	38.665	345,000	31.840	345,000	190,584	21.740
BOND & INTEREST	70,006		44,138		43,463	0	0.000
EQUIPMENT RESERVE	0		44,251		120,000		
AVIATION	176,359		23,005		100,000		
MAJOR STREETS	11,249		40,464		80,000		
FIRE EQUIPMENT RESERVE	5,212		15,178		65,000		
LIGHT FUND	2,132,781		2,470,000		2,470,000		
WATER REVENUE	347,777		440,000		460,000		
SEWER REVENUE	92,836		182,398		240,000		
LIGHT IMPROVEMENT	433,442		262,914		1,150,000		
WATER IMPROVEMENT	252,482		38,507		1,450,000		
UTILITY BOND INTEREST	0		0		0		
CITY IMPROVEMENT PROJECT	27,000						
					0		
TOTALS	5,048,441	84.064	5,274,903	78.660	8,260,069	685,820	78.240
REVENUE NEUTRAL RATE**							72.673
LESS: TRANSFERS	(620,000)		(620,000)		(620,000)		
NET EXPENDITURES	4,428,441		4,654,903		7,640,069		
TOTAL TAX LEVIED	631,409		636,993		XXXXXXXXXXXX		
ASSESSED VALUATION	7,511,054		8,097,576		8,765,131		
OUTSTANDING INDEBTEDNESS, JANUARY 1,							
	2021		2022		2023		
G.O. BONDS	520,000		495,000		465,000		
REVENUE BONDS	145,645		98,497		49,962		
NO-FUND WARRANTS							
LEASE PURCHASE PRINCIPAL							
TOTAL	665,645		593,497		514,962		

*TAX RATES ARE EXPRESSED IN MILLS.

**REVENUE NETURAL RATE AS DEFINED BY 2021 KANSAS SENATE BILL 13

CLERK