

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

STATE OF KANSAS
CITY OF MEADE
2023

THE GOVERNING BODY OF THE CITY OF MEADE WILL MEET ON THE 22nd DAY OF AUGUST, 2022
AT 7:00 PM, AT CITY HALL FOR THE PURPOSE OF HEARING AND ANSWERING OBJECTIONS OF
TAXPAYERS RELATING TO THE REVENUE NEUTRAL RATE AND THE AMOUNT OF AD VALOREM AND THE PROPOSED
USE OF ALL FUNDS.

DETAILED BUDGET INFORMATION IS AVAILABLE AT CITY CLERK'S OFFICE AND WILL BE AVAILABLE
AT THIS HEARING.

BUDGET SUMMARY

PROPOSED BUDGET 2023 EXPENDITURES AND AMOUNT OF 2022 AD VALOREM TAX ESTABLISH THE
MAXIMUM LIMITS OF THE 2023 BUDGET. ESTIMATED TAX RATE* IS SUBJECT TO CHANGE DEPENDING ON FINAL
ASSESSED VALUATION.

FUND	2021		2022		PROPOSED BUDGET 2023		
	PRIOR YEAR ACTUAL EXPENDITURES	ACTUAL TAX RATE*	CURRENT YEAR ESTIMATE OF EXPENDITURES	ACTUAL TAX RATE*	EXPENDITURES	AMOUNT OF 2021 AD VALOREM TAX	EST TAX RATE*
GENERAL	953,553	26.433	940,000	24.394	1,249,000	217,987	26.920
MUNICIPAL BLDG	3,892	3.818	45,000	3.792	80,000	28,767	3.550
PUBLIC SAFETY	38,820	4.403	40,000	4.272	80,000	32,002	3.950
LIBRARY	97,312	11.485	97,588	11.583	99,449	89,923	11.100
LIBRARY SPEC BENE	11,180	1.294	11,489	1.358	11,599	10,487	1.300
EMPLOYEE BENEFITS	250,683	36.585	325,000	38.665	345,000	257,827	31.840
BOND & INTEREST	40,138		95,316		14,138	0	0.000
EQUIPMENT RESERVE	53,876		34,251		80,000		
AVIATION	446,571		27,255		100,000		
MAJOR STREETS	43,532		15,812		75,000		
FIRE EQUIPMENT RESERVE	142		6,993		65,000		
LIGHT FUND	1,955,604		2,320,000		2,470,000		
WATER REVENUE	272,736		410,000		440,000		
SEWER REVENUE	93,521		157,963		282,159		
LIGHT IMPROVEMENT	167,311		356,356		1,150,000		
WATER IMPROVEMENT	266,882		40,989		500,000		
UTILITY BOND INTEREST	0		0		0		
CITY IMPROVEMENT PROJECT	56,156						
					0		
TOTALS	4,751,909	84.018	4,924,012	84.064	7,041,345	636,993	78.660
REVENUE NEUTRAL RATE**							77.976
LESS: TRANSFERS	(512,000)		(620,000)		(620,000)		
NET EXPENDITURES	4,239,909		4,304,012		6,421,345		
TOTAL TAX LEVIED	627,357		631,409		XXXXXXXXXXXX		
ASSESSED VALUATION	7,466,971		7,511,054		8,097,576		
OUTSTANDING INDEBTEDNESS, JANUARY 1,							
	2020		2021		2022		
G.O. BONDS	545,000		520,000		495,000		
REVENUE BONDS	336,445		145,645		98,497		
NO-FUND WARRANTS							
LEASE PURCHASE PRINCIPAL							
TOTAL	881,445		665,645		593,497		

*TAX RATES ARE EXPRESSED IN MILLS.

**REVENUE NEUTRAL RATE AS DEFINED BY 2021 KANSAS SENATE BILL 13


CLERK